

LETTER OF AUTHORIZATION FROM MANUFACTURER

Date: 2009-5-26

To: **Islamic Republic of Iran**
Ministry of Petroleum

We, (Hangzhou Qiantang River Electric Group Co., Ltd), a manufacturer of (transformers) duly organized under the laws of (P.R. China) and having its principal place of business at (Qiantang River Electric Science & Technology Industrial Zone, Xiaoshan District, Hangzhou city, Zhejiang province, China), hereby make, constitute and appoint Aryana Petro Tavan Co., a company duly organized under the laws of Islamic Republic of Iran and having its principal place of business at Unit 264, 6th floor, Vali Asr-2 building, No. 7, 36th St., Vali Asr Ave., Tehran 15167, IRAN to be our true and lawful attorney in fact to do the following:

- (1) To represent and bind us for the Buyer Invitation for supply of the goods and / or service proposed in the bid, which we manufacture of produce.
- (2) That, as a manufacturer, we bind ourselves as co-maker of the bid and are jointly and severally responsible for the compliance of the said bid.

In testimony whereof we have hereto signed and accepted this document on 2009-5-26

Name of Authorized Company:
Aryana Petro Tavan Co.

Name of Issuing Manufacturer:
Hangzhou Qiantang River Electric Group Co., Ltd

Name: Xiangyong

In the capacity of: Vice-president

Signed: _____

